

**Statutory Notice of
Urgency Key Decision**

Subject:	Proposed Investment of Equity Shares in Guildford Borough Council Holdings Limited
Purpose:	To approve the investment of a further £900,000 in equity shares in Guildford Borough Council Holdings, bringing the Council's total shares to a maximum of £10.12million. Funding is already available for the additional investment as part of the Approved Capital Programme.
Decision Maker:	Joint Chief Executive
Contact Officer:	Tom Horwood, Joint Chief Executive tom.horwood@guildford.gov.uk

Notice Published:	30 September 2022
Earliest Possible Decision Date:	30 September 2022
Expected Decision Date:	Friday, 30 September 2022
Urgent?	Yes
Reason for Urgency:	<p>Due to the harm that would be caused to GBC residents by a failure to complete on purchases committed to by North Downs Housing Limited where completion is due on 30 September 2022, it was not practicable to either:</p> <p>(a) publish a notice of key decision in respect of this matter in the Forward Plan at least 28 days prior to the making of the decision under the requirements of Regulation 9, or</p> <p>(b) inform the chairman of the Overview and Scrutiny Committee by notice in writing of the matter about which the key decision is to be made, and publish that notice on the Council's website giving five clear days before the key decision is due to be taken under the requirements of Regulation 10.</p>

Documents to be submitted to the Decision-Maker:	
<p>Where the above documents are open to public inspection, copies will be published on the Council's website at least one week before the decision is made.</p> <p>Other documents relevant to these matters may be submitted to the decision-maker. Copies of open material will be published on the Council's website as soon as they become available.</p>	
Background Papers Used:	
Consultation Details:	No

